



Farmdale Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Clifford Toles	TELEPHONE NUMBER (502) 223-3562	FAX NUMBER (502) 352-2999
MAILING ADDRESS 100 Highwood Drive	EMAIL farmdalewater@gmail.com	
CITY Frankfort	STATE KY	ZIP CODE 40601
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,112,962.00	\$0.00	\$0.00
Operation and Maintenance	\$1,134,260.00	\$0.00	\$0.00
Depreciation Expense	\$222,176.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$66,521.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,422,957.00	\$0.00	\$0.00
TOTALS	\$(309,995.00)	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$442.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$795,837.00	\$0.00	\$0.00
TOTALS	\$796,279.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$504,898.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$56,734.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$23,775.00	\$0.00	\$0.00
Principal Loan Payments	\$22,000.00	\$0.00	\$0.00
TOTALS	\$607,407.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(121,123.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$6,249.00	\$0.00	\$0.00
Add in Depreciation /	\$222,176.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$107,302.00	\$0.00	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***